TOWN OF EDGEWOOD RESOLUTION No. 2001- 15

A RESOLUTION

AUTHORIZING ACCEPTANCE, APPROVAL, AND ADOPTION OF: "EXHIBIT 'A-1-b', ANNEXATION AND DEVELOPMENT AGREEMENT BETWEEN THE

TOWN OF EDGEWOOD AND OWNERS OF CERTAIN LANDS IN SANTA FE COUNTY"

WHEREAS, the Owners of certain lands in Santa Fe have requested that the Town of Edgewood annex approximately 4531 acres which belong to said corporation, and which are situated contiguous to the north and northwest boundaries of the Town of Edgewood; and

WHEREAS, the current policy of the Town of Edgewood, as stated in its Comprehensive Plan, is to primarily pursue in-fill annexations except for those expansive annexations which are deemed by the Town Council to be of overriding importance and benefit to the Town; and

WHEREAS, the Town Council deems that the annexation requested by the Owners of certain lands in Santa Fe County is, and will be, of over-riding importance and benefit to the Town of Edgewood in fulfilling the goals and policies of the Town of Edgewood as specified in its Comprehensive Plan and in other plans and policies of the Town related to development; and

WHEREAS, the Town Council deems that the proposed "Exhibit 'A-1-b', Annexation and Development Agreement between the Town of Edgewood and the Owners of Certain Lands in Santa Fe County" shall secure the over-riding importance and benefit to the Town of the requested annexation of said lands;

THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE TOWN OF EDGEWOOD, that:

The Town of Edgewood hereby accepts, approves, and enters into the Agreement attached hereto and known as "Exhibit 'A-1-b', Annexation and Development Agreement between the Town of Edgewood and the Owners of Certain Lands in Santa Fe County".

PASSED, APPROVED, and ADOPTED by the Town Council, the governing body of the Town of Edgewood, at its open meeting of December 3, 2001.

Mayor: Howard Calkins

Clerk-Treasurer: Karen-Alarid

ATTEST: